PRESERVED

[redacted]pp. F. IX-4

1942.
(C. S.)

File No. 40-43

Serial Nos. 1-2.

Previous References.
E. 63-42-142
15-41-2412
Co No. A.F. 4727 fo. 6 15-41-12

Later References.
CS 53-46-142

GENERAL AND REVENUE SECRETARIAT

Serial Nos. 2.

Part B for March 44.

SUBJECT

Consideration of the Amendments to the Bye Laws of the Landholders Mortgage Bank Ltd.

S(2) To
The Reg. of C.S.

No. A.F. 2673.
D/ 22/3/44

Recommendation of Reg. of C.S. is approved

4/4

C.S. 40-43 — 1832 / A.F.

1) Letter No 4969 C.S. dated the 8th Nove 1943 from the Registrar of C.S. forwarding the amendments to byelaws 42(2), and 73 of the Mysore Central Cooperative Land Mortgage Bank Ltd, Bangalore (as) passed at the annual general meeting of the Bank held on 19-9-43 and Recommending that the amendment to the byelaw raising the upper limit of loans from Rs 5000/- to Rs 7500/ may be approved under 42(2); and the other amendment to byelaw No 73 which rendered necessary by the amendment to byelaw No 65 (a) which provides for the appointment of a Vice President: (which is applicable)

1) Statement showing the respective byelaws as they stand now and as they would stand after the registration of the amendments passed at the meeting is put up herewith. [Vide Flag 'A']

2) Two byelaws Viz:- 42(2) and 73 of the Bank are proposed to be amended

firstly as per byelaw 42(2) at present, the maximum amount of loan which may be granted to a person who is a member of the Primary L.M. Society is Rs 5000/- The maximum limit of loans for the Madras and Bombay L.M. Banks is Rs 10,000/- whereas in Mysore it is Rs 5000/-. Hence it may be raised to Rs 7500/- by amending the existing byelaw 42(2) [Vide Flag 'C']

Secondly the byelaw No 73:

This is only a consequential amendment made on account of the amendment to byelaw No 65 (a) which has been approved by Govt, providing for

cf 40-43

1832
A.F.

the appointment of a Vice President [vide Flag "B"]

The proposed amendments may perhaps be approved

Addl Secy)

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OFFICE OF THE MINISTER
FOR L. S. G. & P. H.
Date 8.7.46
No. 6081

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Draft G.O. is submitted for approval

Addl Secy)

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20 MAR 1944

G.O. No A-F 4673 C.S. 40-43-3 d 23-3-44

To:- The Registrar C.S.

B

Approves the amendments bylaws 42(2) and 73 of the bylaws of the Mysore Central Cooperative Land Mortgage Bank Ltd Bangalore.

MYSORE
13 MAR 1944

Previous paper re proposed amendment to bye-laws of Land Mortgage Banks

Bj. Coo-431 1832/1

GOVERNMENT OF MYSORE.

DEPARTMENT OF CO-OPERATION.

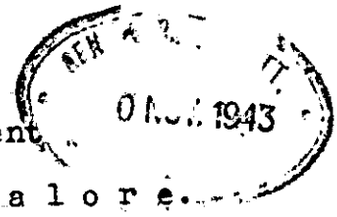
OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE,

Dated Bangalore, 8th November *194* 3

4969 C3
Encl two

To

The Deputy Secretary to Government,
of Mysore, Bangalore.



Sir,

I have the honour to forward, herewith, a copy of letter No.S.I.290 dated 21st October 1943 received from the Mysore Central Co-operative Land Mortgage Bank, Ltd., Bangalore City in the matter of the amendments to byelaws 42 (2) and 73 of the Bank passed at the annual general meeting of the Bank held on 19-9-43. An extract from the proceedings of the meeting and also a statement showing the respective byelaws as they stand now and as they would stand after the registration of the amendments passed at the meeting are enclosed. Under the present byelaw No.42 (2) the maximum amount of loan that can be granted to a person whether directly or through the Primary Land Mortgage Society is Rs.5,000/-. The maximum limit of loans in the Madras Land Mortgage Bank is Rs.10,000/-. In Bombay also loans are issued up to a maximum of Rs.10,000/- . I recommend that the amendment to the byelaw raising the upper limit of loans from Rs.5,000/- to Rs.7,500/- may therefore be approved.

The other amendment relates to byelaw No.73. This amendment is rendered necessary by the amendment to byelaw No.65 (a) which provides for the appointment of a Vice - President and which has been approved by Government in their order dated 22nd January 1943. This also may be approved.

I have the honour to be,
Sir,
Your most obedientservant,
K. Subbarao
Registrar.

jsp.5/11.

P.T.O

2)

Letter No.S.T.290, Dated 21st October 1943, from the Secretary The Mysore Central Co-operative Land Mortgage Bank, Ltd., Bangalore City to the Registrar of Co-operative Societies in Mysore, Bangalore.

I am directed to forward, herewith, a copy of Resolution No.3 passed at the Fourteenth Annual General Meeting of the Bank held on 19-9-1943 in the matter of amendments to byelaws Numbers, 42 (2) and 73 of the Byelaws of the Bank. A statement showing the byelaws as they stand at present and as they would be after amendment is enclosed for your kind perusal.

As regards the amendment to Byelaw No.42 (2) enhancing the maximum amount of loans issuable by the Bank from Rs.5,000/- to Rs.7,500/-, I invite your kind reference to your letter No.8922/C.S. dated 25-2-1943 forwarding an extract from the proceedings of the Shimoga District Conference held during May, 1942, and calling for the opinion of the Bank in the matter of enahancing the maximum amount of loans that can be issued by the Bank from Rs.5,000/- to Rs.10,000/-. There have been representations to increase the maximum limit of loans to Rs.10,000/- both at the District Conferences and the Representative Assembly. The maximum limit of loans in the Madras Land Mortgage Bank is Rs.10,000/- and as a first step the General Body has proposed to raise the maximum limit of loans in our Bank to Rs.7,500/-.

The amendment to byelaw No.73 is only a consequential amendment made on account of the amendment to byelaw No.65 (a) which has been approved by Government in their order No.A.F.3883/C.S. 63-42-2 dated 22-1-1943.

I am to request that the approval of Government may be kindly obtained to the resolution of the General Body in the above matter.

"C O P Y"

For Registrar.

jsp.5/11.

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Resolution passed by the General Body of the Mysore Central Co-operative Land Mortgage Bank Ltd., Bangalore City, at the fourteenth Annual General Meeting held on the 19th September 1943.

III. Subject:- Consideration of the amendments to the Bye-laws:

The Chairman said that before taking up the Election of Directors, item Numbers 4 and 5 on the agenda may be taken up for consideration. This was unanimously agreed to.

Mr. S. Srikantaya formally moved the amendments to Bye-laws Numbers 42 (2) and 73 and said that the latter was only a consequential amendment while with reference to the former, the original proposal was to fix the maximum at Rs.10,000/- but as an immediate step, it was desirable to increase it to Rs.7,500/-.

Mr. C.S. Subramanya Sastry (Chamarajanagar) desired that the maximum limit be fixed at Rs.10,000/-. The Chairman said that in Madras, the maximum was once increased from Rs.5,000/- to Rs.10,000/- and subsequently reduced to Rs.5,000/- and only recently it was again raised to Rs.10,000/-. He said that the conditions obtaining in Madras are entirely different in view of the fact that in the extension of the Scheme there, only the delta areas were selected while here the extension in the first instance was mostly into dry and Malnad parts.

Mr. C.S. Subramanya Sastry then seconded the proposal of Mr.S. Srikantaya, and it was unanimously resolved that the amendments to Bye-laws be passed.

// Copy //

N/-

Secretary,
Mysore Central Co-op: Land Mortgage Bank Ltd.

THE MYSORE CENTRAL CO-OPERATIVE LAND MORTGAGE BANK LTD., BANGALORE CITY.

Statement showing the amendments to the Bye-laws of the Bank passed by the General Body of the Bank at the meeting held on 19-9-1943.

Sl. No.	Bye-law No.	Bye-law as it stands at present.	Change proposed.	Bye-law as it would be after the amendment.
1.	42 (2)	The minimum and maximum amount of loans to be granted to any one person by an affiliated Local Land Mortgage Society shall be Rs.200/- and Rs.5,000/- respectively.	In the existing Bye-law No. 42 (2) change Rs.5,000/- to Rs.7,500/-.	The minimum and maximum amount of loans to be granted to any one person by an affiliated Local Land Mortgage Society shall be Rs.200/- and Rs.7,500/- respectively.
2.	73.	The entire executive authority of the Bank shall be vested in the Board of Directors. Five Directors including the President or other Director presiding shall form the quorum for a meeting of the Board. All questions before the Board shall be decided by a majority of votes. The Chairman shall have a second or casting vote in case of an equality of votes.	In the second sentence of Bye-law No.73 add "or the Vice-President or in the absence of both the President and the Vice-President" after the word President.	The entire Executive authority of the Bank shall be vested in the Board of Directors, Five Directors, including the President or the Vice-President or in the absence of both the President and the Vice-President the other Director presiding, shall form the quorum for a meeting of the Board. All questions before the Board shall be decided by a majority of votes. The Chairman shall have a second or casting vote in case of an equality of votes.

N/-

Secretary.

G. R. S. App. F VI—G 2]

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SUBJECT .....

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Diary No. of letter replied to.....

General and Revenue Secretariat

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the 193 .

Date of issue 23/3/ 1944.

C

Signed by M. V. M. S.

May this be—

(i) printed ?

(ii) treated as a standing order ?

(iii) published in the Gazette, English Part ?

(iv) translated ? B

(v) placed at the disposal of the press?

(vi) published in the Gazette, Kannada Part ?

1045

Section C.S.

File No. C.S. 40-43

Serial No. 1

Proceedings of the Government of His Highness the Maharaja of Mysore.

Read—

G.O. No A.F. 4727 C.S. 15-41-12 d 10-3-1942 approving the amendment (and 46) of the byelaws 62 (2) ~~of the byelaws of the~~ Mysore Central Cooperative Land Mortgage Bank Ltd Bangalore,

~~Government~~ ———

2. Letter No A.F. 3883 C.S. 63-42 from the Cl Secy to Govt Order thereon.—No. — 2 d 22-1-43 / Conveying the approval of the Govt to the amendment of byelaw 65 (a) among some other byelaws of the said Bank.

3. Letter No 4969 C.S. dated the 8th Nove 1943 from the Registrar of Cooperative Societies, forwarding a copy of letter No S. 1. 290

5)

dated 21st October 1943 received from the above said Bank and with an extract from the proceedings of the meeting of the General Body of the Same Bank held on the 19th September 1943 in the matter of the amendments to byelaws 42(2) and 73 of the said Bank, and requesting approval of the proposed amendments.

Order No A.F. 4673 Dated 23/3/44

The recommendations of the Registrar of Cooperative Societies is approved The byelaws as amended will be as follows:—

Byelaw 42(2) - The minimum and maximum amount of loans to be granted to any one person by an affiliated Local Land Mortgage Society shall be Rs 200/— and Rs 7500/= respectively.

Byelaw 73— The entire Executive

List of Enclosures

Copied by

Examined by

Executive authority of the Bank shall be Vested in the Board of Directors Five Directors including the President or the Vice President or in the absence of both the President and the Vice President, the other Director presiding, shall form the quorum for a meeting of the Board. All questions before the Board shall be decided by a majority of Votes. The Chairman shall have a second or Casting Vote in case of an equality of Votes.?

14/3/44

Addl Secy to Govt. 17/3

To:- The Registrar C.S.

Ex L

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Read.-

Government Order No. A. F. 4727/C. g. 15-41-12 dated 10th March 1942 approving amendment of byelaws 42(2) and 46 of the Mysore Central Co-operative Land Mortgage Bank Ltd., Bangalore.

2. Letter No. A. F. 3883/C. g. 63-42-2 dated 22nd January 1943 from the General Secretary to Government conveying the approval of Government to the amendment of byelaw 65(a) among some other byelaws of the said Bank.

3. Letter No. 4969/C. g. dated the 8th November 1943 from the Registrar of Co-operative societies, forwarding a copy of letter No. g. 1. 290 dated 21st October 1943 received from the above said Bank with an extract from the proceedings of the meeting of the General Body of the same Bank held on the 19th September 1943 in the matter of the amendments to byelaws 42(2) and 73 of the said Bank and requesting approval of proposed amendments.

Order No. A. F. 4673/C. S. 40-43-2

Dated, Bangalore, 23rd March 1944.

The recommendation of the Registrar of Co-operative societies is approved. The byelaws as amended will be as follows:--

Bye law 42(2) "The minimum and maximum amount of loans to be granted to any one person by an affiliated Local Land Mortgage society shall be Rs. 200/-, and Rs. 7500/- respectively."

Byelaw 73 "The entire Executive authority of the Bank shall be vested in the Board of Directors. Five Directors, including the president or the Vice-President or in the absence of both the president and the Vice-president, the other Director presiding, shall form the quorum for a meeting of the Board. All questions before the Board shall be decided by a majority of votes. The Chairman shall have a second or casting vote in case of an equality of votes".

H M Sreenivasaraja
23.3.44

For Additional Secretary to Government.

To- The Registrar of Co-operative societies in Mysore, Bangalore.

BHK/2.